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BAM–003

DIPLOMA IN AGRICULTURAL COST MANAGEMENT (DACM)

Term-End Examination

December, 2024

BAM–003 : COST CONCEPTS AND TECHNIQUES

Time : 3 Hours *Maximum Marks : 100*

Note : *(i) Attempt any* ***five*** *questions.*

(ii) All questions carry equal marks.

1. (a) What do you understand about the accounting and accounting process ? 10

   (b) What are accounting concepts ? Discuss different accounting concepts. 10

2. (a) Define the Balance Sheet. Discuss the components of the Balance Sheet. 10

   (b) Discuss the various elements of direct costs involved in agriculture. 10

3. What are the different bases of cost classification ? Classify costs on different bases. 20

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4. What do you mean by material control ? Explain the objectives and techniques of material control. 20

5. (a) What is overhead accounting ? Discuss the steps involved in overhead accounting. 10

   (b) Discuss the broad categories of expenses that are not included in the cost sheet. 10

6. Define job costing. Explain the advantages of job costing and procedure involved in job costing. 20

7. What do you understand by budget and preparation of budget ? Explain the different types of budgets prepared in a business organization. 20

8. (a) What do you understand by activity based costing ? Explain the objectives and importance of activity based costing. 10

   (b) Discuss the important steps in the implementation of activity based costing. 10

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