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BAM–004

DIPLOMA IN AGRICULTURAL COST MANAGEMENT (DACM)

Term-End Examination

December, 2024

BAM–004 : FARM COST MANAGEMENT

Time : 3 Hours *Maximum Marks : 100*

Note : *(i) Attempt any* ***five*** *questions.*

(ii) All questions carry equal marks.

1. (a) Explain the concept of value chain. Discuss the types of activities in the value chain system. 10

   (b) What do you understand by competitive advantages in agribusiness ? Discuss how an organization can achieve competitive advantages. 10

2. Explain the concept of supply chain and supply chain management. Discuss the importance of supply chain management. 20

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3. What do you mean by agricultural logistics ? What are the major challenges in agri-logistics ? State the benefits of improved logistics in agriculture. 20

4. (a) Explain the concept of budget, budgeting and budgeting control. Classify the budget based on the period. 10

   (b) Write the meaning and importance of sales budget. How is the sales budget different from the production budget ? 10

5. Explain the functions, advantages and process of preparing the agricash budget. 20

6. (a) What do you understand by sales margin variance ? Classify sales margin variance. 10

   (b) Discuss the principles to be followed in agri-risk management. 10

7. What do you understand by yield management in agriculture ? Discuss the techniques of agriculture yield management. 20

8. Discuss the importance and strategies of cost control in agriculture. 20

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