No. of Printed Pages : 4

BSMA–004

B. B. A. (SERVICES MANAGEMENT)

(BBASM)

Term-End Examination

December, 2024

BSMA-004 : ACCOUNTING AS INFORMATION SYSTEM

Time : 2 Hours *Maximum Marks : 50*

Note : *There are four questions in this paper. Answer all the questions.*

1. Answer all the questions. Each question carries 1 mark. 10×1=10

   Fill in the blanks :

   (a) Accounting is the process of recording ..... transactions pertaining to a business.

   (b) ..... book-keeping is an accounting approach in which a transaction is equally recorded in two or more accounts.

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(c) The book of original entries is another name for the ..... .

(d) The ..... statement, also known as the profit and loss statement.

(e) The term ..... refers to the payment not being received at the time of sale.

State whether True *or* False :

(f) Profit & Loss Account shows net profit gained or net loss suffered by the company.

(g) Book-keeping keeps incomplete records of business transactions.

(h) Gratuity is a one-time payment made by an employer to an employee who is retiring from the company.

(i) The statement of financial position and the balance sheet are synonyms.

(j) GST is a direct tax that has replaced many indirect taxes in India.

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2. Briefly explain any *five* of the following in about **100** words each. Each question carries 2 marks : 5×2=10

   (a) Accounting

   (b) Concept of Credit

   (c) Cash Flow Statement

   (d) Journal

   (e) Payroll Accounting

   (f) Bills Receivable

   (g) e-Way Bill

3. Answer any *four* of the following in about **250** words each. Each question carries 5 marks : 4×5=20

   (a) Briefly explain the Accounting Limitations.

   (b) What are the objectives of Book-keeping ?

   (c) Explain traditional rules of Debit and Credit.

   (d) Describe the types of Inventory Accounting.

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(e) Discuss the importance of Accounting Reports.

(f) What is Tally ? Explain the advantages of Tally.

(g) Explain the components of GST.

4. Answer any *one* question in **500** words :

1×10=10

(a) What is Accounting ? What are the advantages of Accounting ?

(b) What is Voucher ? Explain the characteristics of voucher.

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