No. of Printed Pages : 4 **MER–007**

# MASTER OF ARTS

# (ENTREPRENEURSHIP) (MAER)

## Term-End Examination

## December, 2024

### MER–007 : GOVERNMENT INITIATIVES AND MSME DEVELOPMENT

*Time : 3 Hours* *Maximum Marks : 100*

***Note :*** *(i) Answer any* ***five*** *questions.*

*(ii) All questions carry equal marks.*

1. Discuss the role of MSMEs in India. List the businesses which come under MSME. 20

2. (a) State whether the following statements are True *or* False : 10

   (i) The MSME Act, 2006 is bifurcated into 06 chapters and 32 sections. (True/False)

   (ii) A subset of law is known as 'Act'. (True/False)

(iii) MSMEs are classified in two classes i.e., Manufacturing Enterprises and Service Enterprises. (True/False)

(iv) MSME stands for 'Micro, Small and Medium Enterprises'. (True/False)

(v) The enterprise engaged in the production of goods is known as manufacturing enterprise.

(True/False)

(vi) As per MSMED Act, 2006, the National Board for MSMEs shall meet at least once in every three months in a year. (True/False)

(vii) Section 8 of the MSMED Act, 2006 deals with 'Memorandum of Micro, Small and Medium Enterprises'.

(True/False)

(viii) Section 7 of the MSMED Act, 2006 deals with 'Classification of Enterprises'. (True/False)

(ix) Section 9 of the MSMED Act, 2006 deals with 'Measures for Promotion and Development'. (True/False)

(x) Section 10 of the MSMED Act, 2006 deals with 'Credit Facilities'. (True/False)

(b) (i) Discuss the power of the Central Government and State Government to make rules for MSMEs. 5

(ii) Define Advisory Committee of the Small and Medium Enterprises as per MSMED Act, 2006. 5

3. "Business houses in India are the major contributors to the GDP of the country." In the light of this statement, discuss the role of any *four* major business houses in the development of Indian economy. 20

4. Write short notes on the following :

(a) Concept of Business House 5

(b) Virtuous cycle of MSMEs development 5

(c) Role of Manager in management of MSMEs 5

(d) Significance of performance evaluation of MSME for financial management 5

5. Write explanatory notes on any *two* of the following : 10+10

   (a) Asset Management in MSMEs

   (b) Plant location of MSMEs

   (c) Production planning and control of MSME

6. Write short notes on the following :

   (a) Quality control of the product 5

   (b) Prototype Development 5

   (c) Managerial Liabilities of Enterprises 5

   (d) Product Selection Processes. 5

7. Discuss the major programmes and schemes of the Ministry of MSME for the growth of micro, small and medium enterprises. 20

8. Discuss the statutory bodies and institutions, working under the Ministry of MSME. 20

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