

**MASTER OF ARTS
(ENTREPRENEURSHIP) (MAER)**

Term-End Examination

December, 2024

MER-008 : FINANCE AND ACCOUNTING

Time : 3 Hours

Maximum Marks : 100

Note : (i) Attempt any *five* questions.

(ii) All questions carry equal marks.

1. Describe the concepts of accounting. Discuss changing nature of Generally Accepted Accounting Principles (GAAP). 20
2. What do you mean by accounting information ? Discuss the uses of earning information. 20
3. Define conceptual basis of a balance sheet with an example. 20
4. Discuss the profit and loss account with an example. 20

5. Discuss working capital and its needs. How will you prepare a cash flow statement ? 20
6. Describe the scope and function of financial management and explain the finance function of an organization with illustration. 20
7. What do you mean by budget ? Discuss its classification with illustration. 20
8. Write short notes on any *four* of the following :

5×4=20

- (a) Methods of Appraisal
- (b) Fixed Working Capital
- (c) Accounting Personal
- (d) Current Liabilities
- (e) Indirect Expenses

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