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MMPF-011

**MASTER OF BUSINESS
ADMINISTRATION (MBA)
Term-End Examination**

December, 2024

**MMPF-011 : MANAGEMENT OF INSURANCE
SERVICES**

Time : 3 Hours

Maximum Marks : 100

Note : Answer any *five* questions. All questions carry
equal marks.

1. Define Reinsurance and discuss its importance.
Discuss any *two* types of Reinsurance.
2. What is Life Insurance ? Discuss how the
pricing of Life Insurance products is done.

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3. Explain the concept of Micro Insurance. Discuss the channels of distribution for Micro Insurance.
4. What are the basic features of a Mediclaim Policy ? Discuss the different covers provided by an Health Insurance Policy.
5. Explain Fire Insurance. Discuss the principles of Insurance as applicable to fire insurance.
6. Define Corporate Social Responsibility (CSR) and give its benefits. Discuss the CSR initiatives undertaken by Life Insurance Corporation of India (LIC).
7. Discuss the Pradhan Mantri Jeevan Jyoti Bima Yojana. Explain the process of claims settlement under Pradhan Mantri Jeevan Jyoti Bima Yojana.

8. Write short notes on any *four* of the following :

- (a) Group Gratuity Scheme
- (b) Solatium Fund
- (c) Weather-Based Crop Insurance Scheme
- (d) Livestock Insurance
- (e) Corporate Governance
- (f) Unit-linked Contracts

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