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BAM–003

DIPLOMA IN AGRICULTURAL COST MANAGEMENT (DACM)

Term-End Examination

December, 2025

BAM-003 : COST CONCEPTS AND TECHNIQUES

Time : 3 Hours *Maximum Marks : 100*

Note : *Answer any* ***five*** *questions. All questions carry equal marks.*

1. (a) What is meant by agricultural accounting ? Discuss the objectives and importance of agricultural accounting. 10

   (b) Explain the meaning of cost accountancy, cost accounting and costing. Write the objectives of cost accounting. 10

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2. Define Cash Flow Statement. What are the heads under which activities are recorded in the cash flow statement ? Prepare a pro forma of the cash flow statement. 20

3. (a) Discuss the elements of cost in the cost of cultivation. 10

   (b) What are the points considered in the procurement of materials by the purchasing department ? Discuss about the documents required for the materials procurement. 10

4. Discuss the method of wage payments and incentives for labourers. 20

5. Discuss the importance of agri-cost sheet. Explain the elements of cost commonly included in an agri-cost sheet. 20

6. Define budget. Explain the factors that affect the budget preparation process. Prepare the production budget using hypothetical data. 20

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7. Explain the meaning of standard and standard costing. Discuss the elements, objectives and advantages of standard costing. 20

8. Discuss the concept, philosophy, features and advantages of 'target costing'. 20

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