

**BACHELOR OF ARTS (FACILITY
AND SERVICES MANAGEMENT)
(BAFSM)**

Term-End Examination

December, 2025

**BFO-018 : ENTREPRENEURSHIP IN SMALL
AND MEDIUM BUSINESS**

Time : 3 Hours

Maximum Marks : 100

Note : (i) Answer any *five* questions in about
600 words each.

(ii) All questions carry equal marks.

1. State the importance of entrepreneurship in the economic development of a country. Describe the different types of entrepreneurs. 20
2. Identify the characteristics of creativity and the factors which affect creativity. Explain with examples how brainstorming techniques leads to creativity. 20

3. Discuss the elements of financial analysis of a business plan with suitable examples. 20
4. What do you mean by Risk Management ? Explain the objectives and types of risk management. 20
5. Discuss the various theories of entrepreneurship. 20
6. What are the steps involved in the planning of a start-up ? Explain the various kinds of difficulties start-ups face. 20
7. Differentiate between Plant location and Plant layout. Explain the important factors to be considered while choosing a Plant location. 20
8. Explain the concept of a 'Business House'. Describe any *five* business houses in India. 20
9. Define MSMEs. Discuss the role of MSMEs in entrepreneurship development with example. 20

10. Write short notes on the following : 4×5=20

- (a) Crowdfunding as a funding option for start-up
- (b) Asset management
- (c) Sources of business idea
- (d) Challenges of family-owned business

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