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BSMA–004

B. B. A. (SERVICES MANAGEMENT)

(BBASM)

Term-End Examination

December, 2025

BSMA-004 : ACCOUNTING AS INFORMATION SYSTEM

Time : 2 Hours *Maximum Marks : 50*

Note : *All questions are compulsory.*

1. Answer all the questions. Each question carries 1 mark : 10×1=10

   Fill in the blanks :

   (a) ..... book-keeping is an accounting approach in which a transaction is equally recorded in two or more accounts.

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(b) The book of original entries is another name for the ..... .

(c) The statement of financial position and the ..... sheet are synonyms.

(d) GST stands for Goods and ..... Tax.

(e) SGST is collected on sales transactions done in the ..... .

State whether the following statements are True *or* False :

(f) In money measurement concept, transactions that can be stated in terms of monetary worth should not be recorded.

(g) Profit or loss shall be determined by taking all revenues and subtracting all expenses from both operating and non-operating activities.

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(h) If the older inventory is cheaper and you use it first, you would choose the FIFO accounting method.

(i) Profitability statement indicates the amount of assets and liabilities.

(j) GST-1 is a GST form which we usually refer to as a GST return.

2. Answer any ***five*** of the following in about **100** words each. Each part carries 2 marks : 5×2=10

(a) Accounting

(b) Invoice

(c) Trial Balance

(d) Cash Flow Statement

(e) Compensation

(f) Tally

(g) e-Way Bill

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3. Answer any ***four*** of the following questions in about **250** words each. Each question carries 5 marks : 4×5=20

   (a) What are the different objectives of Accounting ?

   (b) Explain the types of book-keeping with suitable examples.

   (c) Explain different steps involved in the process of accounting cycle.

   (d) What is inventory ? Why does an organization need to keep inventory ?

   (e) Discuss the importance of Accounting Reports.

   (f) What are Indirect Taxes ? How are they different from Direct Tax ?

   (g) What kind of information can be obtained from GSTR-2 ?

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4. Answer any ***one*** question in **500** words :

1×10=10

(a) What is a Balance Sheet ? Discuss the objectives and advantages of Balance Sheet.

(b) Describe the features of a cash book. What are the advantages of a cash book ?

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