

**MASTER OF ARTS
(ENTREPRENEURSHIP) (MAER)**

Term-End Examination

December, 2025

**MER-002 : FUNDAMENTALS OF
ENTREPRENEURSHIP**

Time : 3 Hours

Maximum Marks : 100

Note : (i) Attempt any *five* questions.

(ii) All questions carry equal marks.

1. “Instead of talking about the personality traits, it’s important to recognise the orientation to the action that is clearly implicit in the concept of entrepreneurship.” In light of this statement, explain the nature and characteristics of entrepreneurship. 20
2. Answer any *two* of the following : 10+10
 - (a) Intrapreneurship

- (b) Policy on Racial Discrimination
 - (c) Relationship of Small *vs.* Large enterprises
 - (d) Traditional Economy *vs.* Command Economy
3. Explain Market Economy and its features.
What are the merits and demerits of market economy ? 10+10
4. (a) Define MIS. What are its benefits ? 10
(b) What role does MIS play for an entrepreneur ? 10
5. Answer any *four* of the following : 4×5=20
- (a) Types of finance for entrepreneurs
 - (b) Lease contract *vs.* Concessions
 - (c) Federation of Indian Women Entrepreneurs
 - (d) Types of Mergers
 - (e) Trade Related Entrepreneurship Assistance and Development Scheme for Women (TREAD)

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6. Explain any *two* of the following : 10+10

(a) Kunkel's 'Behavioural Approach Model'

(b) Types of Entrepreneurship

(c) Role of Government in MSME's development

7. "Employment not only ensures drastic reduction in poverty level, but also contributes to the development of economy." Explain how employment helps in the economic development. 20

8. Explain the key features of the Ninth and Tenth Five Year Plans for promoting village and small industries in India. 20

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