No. of Printed Pages : 4 **MMPF–004**

MASTER OF BUSINESS ADMINISTRATION (MBA)

Term-End Examination

December, 2025

MMPF-004 : SECURITY ANALYSIS AND PORTFOLIO MANAGEMENT

Time : 3 Hours *Maximum Marks : 100*

Note : *(i) Attempt any* ***five*** *questions.*

(ii) All questions carry equal marks.

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1. "No investment is risk-free." Given this statement, write an essay on the meaning and types of investment risk.

2. (a) Analyze the purpose of valuing securities and its importance for investors.

   (b) Briefly discuss the recent trends in the development of the primary market in India.

3. Company XYZ is expected to pay a dividend of ₹ 2 per share next year. Dividends are expected to grow at a constant rate of 5% per year indefinitely. If the required rate of return on the stock is 10%, what is the current intrinsic value of the stock according to the Gordon growth model ?

4. How does fundamental analysis help in identifying potential investment opportunities ?

5. Describe the common chart patterns and technical indicators used by technical analysts to identify the trends and trading opportunities.

6. Assume you are a portfolio manager and with the help of the following details, find out the securities that are overpriced and underpriced in terms of SML :

Security	**Expected Returns (Er)**	**β**	**σ**
A	0.33	1.70	0.50
B	0.13	1.40	0.35
C	0.26	1.10	0.40
D	0.12	0.95	0.24
Nifty Index	0.13	1.00	0.20
T-Bills	0.09	0	0

7. Discuss the objectives of portfolio revision strategies. What are the risks associated with frequent portfolio revisions ?

8. Write short notes on the following :

   (a) Multiple Period Growth Model

   (b) APT Theory

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