

No. of Printed Pages : 3

MMPF-011

MASTER OF BUSINESS

ADMINISTRATION

(MBA)

Term-End Examination

December, 2025

MMPF-011 : MANAGEMENT OF INSURANCE

SERVICES

Time : 3 Hours

Maximum Marks : 100

Note : (i) Attempt any *five* questions.

(ii) All questions carry equal marks.

1. Distinguish between 'Insurance' and 'Reinsurance'. Describe the basic functions of Reinsurance.

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2. Discuss the characteristics of Group Insurance. Explain the differences between Group Insurance and Individual Insurance.
3. Explain the need for Life Insurance and discuss the different types of life insurance products.
4. Explain the term 'Micro-insurance'. How is it different from Conventional insurance ?
5. Discuss the basic principles of Insurance and their applicability to Fire Insurance.
6. Explain the types of disablement covered under Personal Accidents (PA) and the exclusions under this policy.
7. Define 'Solvency' and 'Solvency Margin'. How is the solvency margin of an insurance company calculated ?
8. Write short notes on any *four* of the following :
 - (a) Mortality Rate

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- (b) Livestock Insurance
- (c) Third Party Administrator (TPA)
- (d) Motor Accident Claim Tribunal (MACT)
- (e) Pradhan Mantri Jan Dhan Yojna (PMJDY)
- (f) Crop Insurance

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