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MER-001

M. A. (ENTREPRENEURSHIP)
(MAER)

Term-End Examination

June, 2025

MER-001 : BUSINESS ENVIRONMENT

Time : 3 Hours

Maximum Marks : 100

Note : (i) Attempt any *five* questions.

(ii) All questions carry equal marks.

1. What do you mean by Environment of Business ? Discuss the socio-cultural variables which impact business environment. 6+14
2. What are the important laws relating to functioning and operation of capital markets in India ? Explain with special reference to the Securities and Exchange Board of India Act, 1992. 10+10

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3. Describe the *two* models of development that prevailed in the world at the time of India's independence. Discuss the principal features of the mixed economy framework that developed in India during the first four decades of development. 6+14
4. Discuss the *three* elements of the development strategy formulated in earlier period of economic development. 20
5. Explain any *two* programmes which support the promotion and growth of small scale industries. State *four* major problems being faced by the small scale industries. 10+10
6. Distinguish between any *two* of the following : 10+10
 - (a) Collectivist and Indicative Planning
 - (b) Economic Growth and Economic Development
 - (c) Financial Savings and Physical Savings

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7. Do you agree with the statement that “The overall performance of public sector enterprises has been poor” ? Why and why not ? Give reasons in support of your answer. 20
8. Write short notes on any *four* of the following : 5×4=20
- (a) SIDBI
 - (b) NIESBUD
 - (c) Ancillary Units
 - (d) Minimum Wages Act, 1948
 - (e) Employees’ Provident Fund Act, 1952
 - (f) Companies Act, 2003

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