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MER-002

**MASTER OF ARTS
(ENTREPRENEURSHIP) (MAER)**

Term-End Examination

June, 2025

**MER-002 : FUNDAMENTALS OF
ENTREPRENEURSHIP**

Time : 3 Hours

Maximum Marks : 100

Note : (i) Attempt any *five* questions.

(ii) All questions carry equal marks.

1. What do you understand by innovation and adoption in entrepreneurship ? 20
2. Answer any *two* of the following : 10+10
 - (a) Myths of Entrepreneurship
 - (b) Role of government in MSME's development
 - (c) Features of market economy
 - (d) Types of information

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3. Discuss various policies which have been formulated since independence to promote entrepreneurship. 20
4. What do you mean by Public-Private Partnership ? How can public-private partnership enhance entrepreneurship ? Explain. 5+15
5. Answer any *four* of the following : 4×5=20
- (a) National and State level institutions supporting women entrepreneurs
 - (b) Service Contract *vs.* Management Contract
 - (c) Importance of global business
 - (d) Women entrepreneurs in practice with reference to India
 - (e) Prime Minister's Rojgar Yojana (PMRY)

6. Explain any *two* of the following theories on entrepreneurship : 10+10
- (a) Max Weber and Schumpeter's theory on 'innovation' as key element
 - (b) McClelland's 'need for achievement' theory
 - (c) Hagen's theory of distinction between 'creative personality and uncreative personality'
7. What do you mean by "Panchayat Udyog" ? Discuss its role in rural industrialisation. 20
8. "Right efforts from different angles are required for the development of women entrepreneurs." Elaborate with the help of a case study. 20

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