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MMPF-011

**MASTER OF BUSINESS
ADMINISTRATION (MBA)
Term-End Examination**

June, 2025

**MMPF-011 : MANAGEMENT OF INSURANCE
SERVICES**

Time : 3 Hours

Maximum Marks : 100

Note : (i) Attempt any *five* questions.

(ii) All questions carry equal marks.

1. Define the concept of 'Insurance'. What are the essential features of a valid life insurance contract ?

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2. Explain the establishment, composition and objectives of the Insurance Regulatory and Development Authority (IRDA).
3. What is Health Insurance ? Describe the major types of health insurance products.
4. What are the qualities of an insurance agent ? Discuss the role of insurance agents in the growth of Indian Insurance Sector.
5. Explain the features of Pradhan Mantri Fasal Bima Yojana (PMFBY) and the benefits available under this scheme. Describe the claim settlement process for the PMFBY scheme.
6. What is Underwriting ? Discuss the factors influencing the assessment of risks.

7. What are the key principles of Corporate Governance ? Discuss the need for Corporate Governance in the insurance sector.
8. Write short notes on any *four* of the following :
- (a) Insurance Repositories (IRs)
 - (b) General Exclusions of Fire Insurance
 - (c) Group Gratuity Scheme
 - (d) Pay as you drive
 - (e) Jan Sewa Bima Yojana
 - (f) Pradhan Mantri Suraksha Bima Yojana (PMSBY)

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